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DEPARTMENT OF ECONOMICS

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CONFERENCE ON GROWTH AND STAGNATION
IN THE WORLD ECONOMY

Revised Program (03/06/2014)

The Third World KLEMS Conference will be held in Tokyo, Japan, on May 19-20, 2014, on the theme, “Growth and Stagnation in the World Economy.” The Conference is open by invitation only and will be followed by a public Symposium on “Growth Strategy after the World Financial Crisis.”

The Research Institute on Economy Trade and Industry (<http://www.rieti.go.jp/en/>) will host the Conference and the Symposium. Details about the local arrangements will follow.

First Day, Monday, May 19:

9:30 a.m. Growth and Stagnation. Chair: Masahisa Fujita.

Masahisa Fujita: Welcoming Remarks.

Bart van Ark. Growth and Stagnation in the World Economy.

Kyoji Fukao. The Structural Causes of Japan's Lost Decades.

Andre Hofman and Matilde Mas. Structural Change in Latin America.

11:00 a.m. Coffee Break.

11:30 a.m. Parallel Sessions.

Europe. Chair: Colin Webb.

Bart van Ark. Growth and Stagnation in Europe.

Bernd Gorzig. Explaining Rates of Return Differences across Industries in Germany.

Carlo Milana. Productivity Stagnation and Low Human Capital Investment in a Wealthy Economy: The Case of Italy.

Asia. Chair: Fumio Hayashi.

Joji Tokui. Productivity and Growth for Japanese Prefectures.

Deb Kusum Das. Productivity Growth in India under Different Policy Regimes: 1890-2012.

Tsu-Tan Fu. Industrial Policy, Structural Change, and Pattern of Industrial Productivity Growth in Taiwan.

Harry X. Wu. China's Strategic Move for a New Stage of Development: A Productivity Perspective.

1:00 p.m. Lunch.

2:00 p.m. Parallel Sessions.

Measurement Issues. Chair: Chi-Yuan Liang.

Bishwanath Goldar. Productivity Growth in Indian Manufacturing Industries: The Role of Imported Materials Input.

Taehyoung Cho. Korea's Transition toward the 2008 SNA and Capital Measurement for National Balance Sheets.

Hak K. Pyo. Estimation of Land and Inventory Stocks by Industries as Capital Inputs.

Human Capital. Chair: Barbara Fraumeni.

Haizheng Li. Human Capital Estimates in China, New Panel Data on China by Provinces, 1985-2010.

HariPriya Gundimeda. Human Capital Estimates for Indian States.

Gang Liu. Human Capital Measurement: Country Experiences and International Initiatives.

3:30 p.m. Afternoon Break.

4:00 p.m. Parallel Sessions.

Intangibles. Chair: Masahiro Kuroda.

Cecilia Jona-Lasinio. ICT, R&D and Non-R&D Intangible Capital in Europe.

Tsutomu Miyagawa. Intangible Investment by Industry and Productivity Improvement in Japan.

Hak K. Pyo. Intangible Capital Stock and Its Contribution to Economic Growth in Korea, 1980-2013.

North America. Chair: Brian Moyer.

Francisco Guillen. Growth Strategy in Mexico.

Mun Ho. Long-Term Estimates of U.S. Productivity and Growth.

Koji Nomura. Industry Origins of the U.S.-Japan Productivity Gap.

Erich Strassner. An Integrated Industry-Level Production Account for the United States.

5:30 p.m. Close.

6:00 p.m. Dinner for Conference Participants.

Second Day, Tuesday, May 20:

9:00 a.m. Parallel Sessions.

Country Studies. Chair: Lawrence J. Lau

Andre Hofman. Economic growth and productivity in Latin America.

David Kupfer. Productivity and Investment in the Brazilian Economy.

Abidin Rauzah. Towards a High Income Economy: The Malaysian Case.

Ilya Voskoboynikov. Is the Russian Strategy 2020 Workable?

Global Value Chains. Chair: Nobuhiro Kiyotaki

Gaaitzen de Vries. Incomes and Jobs in Global Production of Manufactures.

Zhi Wang. Quantifying International Production Sharing at the Bilateral and Sector Level.

Eiichi Nakazawa. Determinants of Trade in Value Added.

10:30 a.m. Coffee Break.

11:00 a.m. The World Economy. Chair: Masayuki Morikawa.

Khuong Vu. Productivity Growth and Export Performance in the G7 Economies.

Robert Inklaar. Industry Prices and Productivity Convergence.

Marcel Timmer. Slicing Up Global Value Chains.

Masayuki Morikawa. Concluding Remarks.

12:30 p.m. Lunch.

PUBLIC SYMPOSIUM:

GROWTH STRATEGY AFTER THE

WORLD FINANCIAL CRISIS

Preliminary Program

1:30 p.m. Opening Session.

Atsushi Nakajima. Opening Remarks.

1:35 p.m.

Dale Jorgenson. Keynote Speech.

2:20 p.m.

Masahisa Fujita. Keynote Speech.

3:05 p.m. Afternoon Break.

3:35 p.m. Panel Presentations.

Tsutomu Miyagawa. Moderator.

Can the world economy keep sustainable productivity improvement?

Structural change to enhance growth: Reallocation mechanisms, change in trade structure, investments in intangibles, service sector productivity.

Risk factors for sustainable growth: Financial stability in the world economy, sustainability of government debt, instability of emerging economies, increase in energy demand.

Panelists:

Kyoji Fukao.

Nobuhiro Kiyotaki

Lawrence J. Lau

Marcel Timmer

Bart van Ark

4:25: Panel Discussion.

5:30: Close.